

Task Force on Climate-Related Financial Disclosures (TCFD)

The contents of this Integrated Annual Report are aligned with the recommendations of the TCFD. The contents suggested by the initiative can be consulted in this index:

	CONTENTS	LOCATION
GOVERNANCE	Describe the board's overview of climate-related risks and opportunities.	Climate Strategy section (pages 80-81). Corporate Governance section (pages 120-123).
	Describe the role of management in assessing and managing climate-related risks and opportunities.	Risk Chapter (page 112-116). Climate Strategy section (page 80-81).
STRATEGY	Describe the climate-related risks and opportunities identified by the organization in the short, medium and long term.	Strategy Chapter (pages 26-27). Risks and opportunities related to climate change (page 83-85). Risks Chapter (pg 112-116).
	Describe the impact of climate-related risks and opportunities on the organization's business, strategy and financial planning.	Climate Strategy section (page 80-81) and in each of the sections related to each of Ferrovial's divisions (page 32-45).
	Describe the resilience of the organization's strategy, taking into account different future climate scenarios including a scenario of 2 °C or less.	Section on risks and opportunities related to climate change (page 83-85).
	Describe the organization's processes for identifying and assessing climate-related risks.	Chapter on Risks (page 112-116). Section on risks and opportunities related to climate change (page 92-93).
RISKS	Describe the organization's processes for managing climate-related risks.	Chapter on Risks (page 112-116). Risks and opportunities related to climate change (pg 83-85).
	Describe how the processes for identifying, assessing and managing climate-related risks are integrated with the organization's overall risk management.	Chapter on Risks (page 112-116). Risks and opportunities related to climate change (pg 83-85).
	Describe the metrics the organization uses to assess climate-related risks and opportunities and the risk management process.	Risks Chapter (pg 112-116). Risks and opportunities related to climate change (pg 83-85).
METRICS	Break down GHG emissions, Scope 1, Scope 2 and, if appropriate, Scope 3, and associated risks.	Environment Chapter (page 91). Annex of GRI Standards indicators (page 171).
	Describe the organization's objectives for managing climate-related risks and opportunities and performance against those objectives.	Environment Chapter (page 80-87).