



In 2
minutes



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IN 2 MINUTES

Key figures

TOTAL LIQUIDITY (M€)

6,118

ex-infrastructure.
Includes undrawn lines
(964 M€)

REVENUES* (M€)

7,551

2022

6,910

2021

+9.3%

compared
to 2022

* Figures excluding Services, classified as discontinued operations.

NET CASH (M€)

1,439

ex-infrastructure

CONSTRUCTION ORDER BOOK (M€)

+18.7%

14,743

CO₂ EMISSIONS scope 1&2 tCO₂ eq/M€

42.91

CO₂ EMISSIONS scope 1&2 tCO₂ eq/

-25.35%

in absolute terms
compared to 2009

OPERATING CASH FLOW (M€) (before taxes)

584

ex-infrastructure

429

in divestments

TOTAL TAXES* (M€)



1,569

*Supported, paid and
collected in 2022

WORKFORCE AT YEAR-END*



24,191

*as of December 31, 2022

FREQUENCY RATE⁽¹⁾

3.2

(1) This rate includes the number of
accidents with lost time occurring during
the working day per million hours worked.
Contractors are not included.

BENEFICIARIES OF COMMUNITY PROJECTS

160,333

beneficiaries of the Stronger
Together, Social Infrastructure
and other programs

IN 2 MINUTES

2022 Milestones

JAN 01

Sale of the Infrastructure Services business in Spain to Portobello Capital for 175 M€.

Bloomberg Gender–Equality Index selects Ferrovial.

Alliance with Microsoft to develop digital solutions.

FEB 02

Contract awarded for the construction of a toll road in North Carolina for 261.8 M\$.

Glasgow to create the largest airport solar farm in Scotland.

MAR 03



Awarding of a section of the Murcia–Almería high-speed railway line for 171 M€.

Inauguration of the Concordia Bridge at Valdebebas, Madrid.

APR 04

Contract awarded for the construction of a section of the Paris subway for 438 M€.

Expansion of Zity's business to Milan and Lyon.

Award of water contracts in Texas, USA, for 279 M\$.



MAY 05

Rafael del Pino receives the Caminos Foundation's Professional Career Award.

Opening of new sections of SH 99–Grand Parkway in Houston, USA.

470,000€ donation to Red Cross and Caritas of "Stronger Together for Ukraine" to help 100,000 persons displaced and refugees.



JUN 06

Financial close as a member of the consortium that will develop JFK Airport's New Terminal 1, New York (USA).

Contract awarded for the construction of the Coffs Harbour Bypass, in New South Wales, for 1,400 M€.



JUL 07

Acquisition of 60% stake in Dalaman International Airport (Türkiye).

Webber awarded 332 M€ contract to widen four toll roads in Texas.

AUG 08

Contract awarded for the expansion of a toll road in North Carolina, USA, for more than 278 M€.

SEP 09

Inauguration of the first phase of the I-66 project in Virginia, USA.

Groundbreaking for JFK International Airport.

Awarded contract to widen SH 36 in Texas for more than 113 M\$.

OCT 10



Cooperation with Cellnex UK to accelerate the adoption of 5G in the construction industry.

Update of Human Rights Policy.

First infrastructure company to receive AENOR's Good Corporate Governance certification.

NOV 11

Financial close of the construction of the Ontario Metro Line in Toronto, for 4,450 M€.

Opening to traffic in Virginia of the I-66 Managed Lanes, with an investment of 3,700 M\$.

DEC 12



Increased stake in the US I-77 highway to 72.24%.

Presence in the Dow Jones Sustainability Index for the 21st consecutive year.

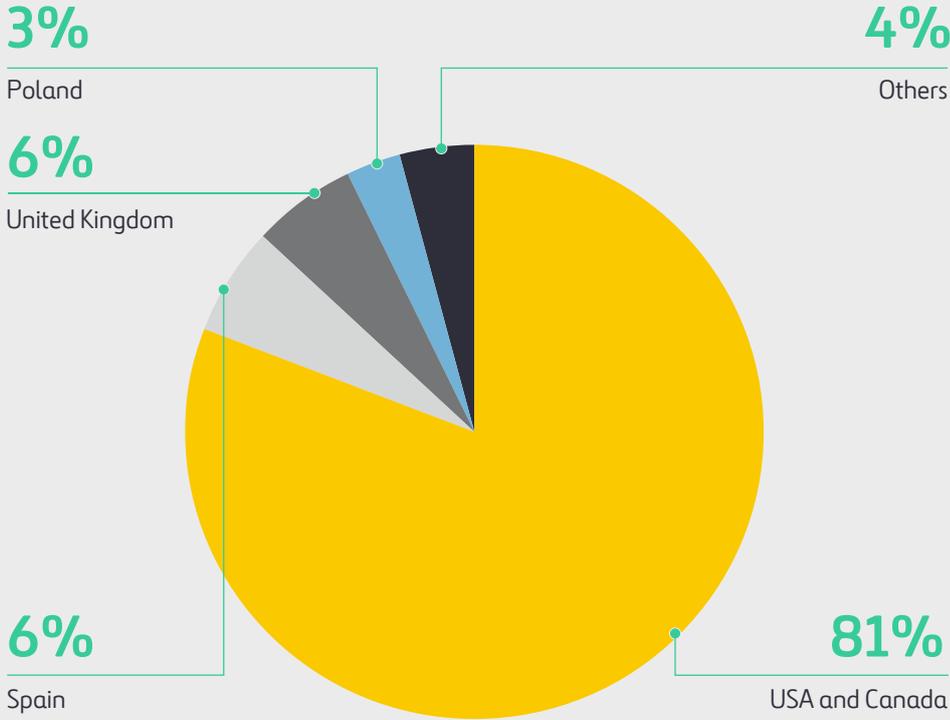
World leadership in climate change for the 13th consecutive year in CDP.

Completion of the sale of Arney for 301 M€.

IN 2 MINUTES

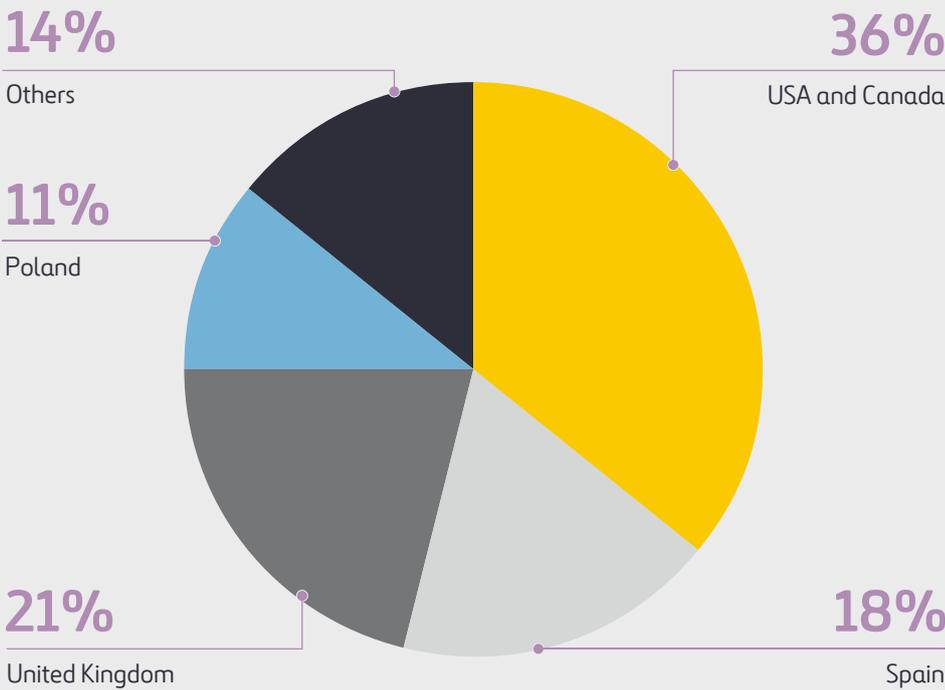
Main markets*

ANALYSTS' VALUATION*



* As of December 2022.

REVENUES



USA

2,437 M€
 REVENUES



SPAIN

1,443 M€
 REVENUES

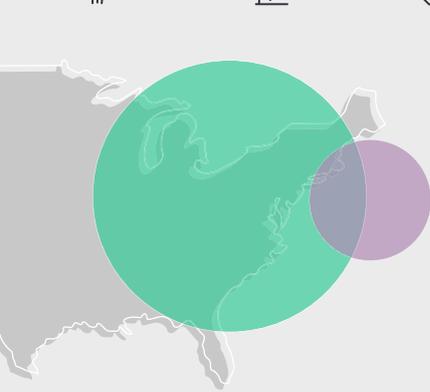


UNITED KINGDOM

1,661 M€
 REVENUES

WEIGHT ON ANALYSTS VALUATION ● AND REVENUES ●

- TOLL ROADS
 AIRPORTS
 MOBILITY
 ELECTRICITY
 WATER
 CONSTRUCTION



207 M€
EBITDA

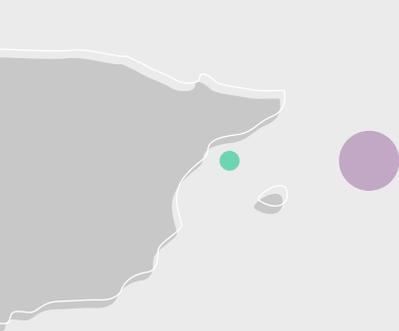
4,178
WORKFORCE



523 M€
REVENUES

368 M€
EBITDA

615
WORKFORCE



147 M€
EBITDA

5,413
WORKFORCE



923 M€
REVENUES

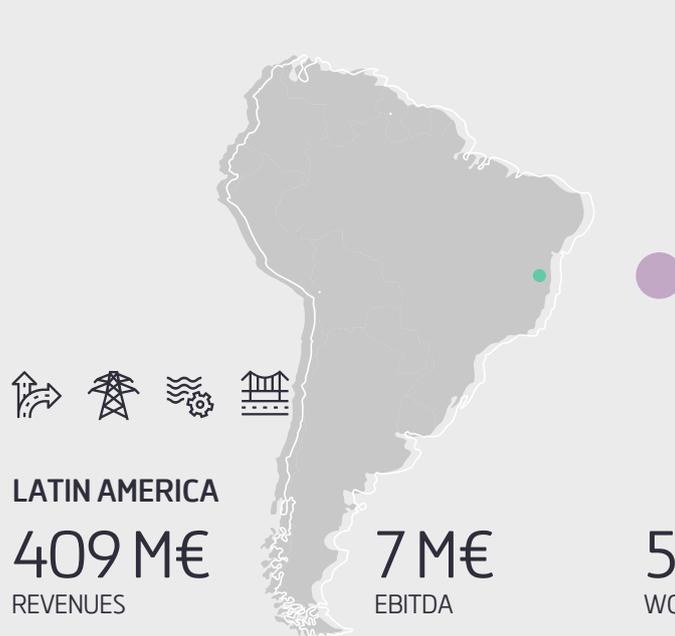
76 M€
EBITDA

6,102
WORKFORCE



514 M€
EBITDA

1,160
WORKFORCE



409 M€
REVENUES

7 M€
EBITDA

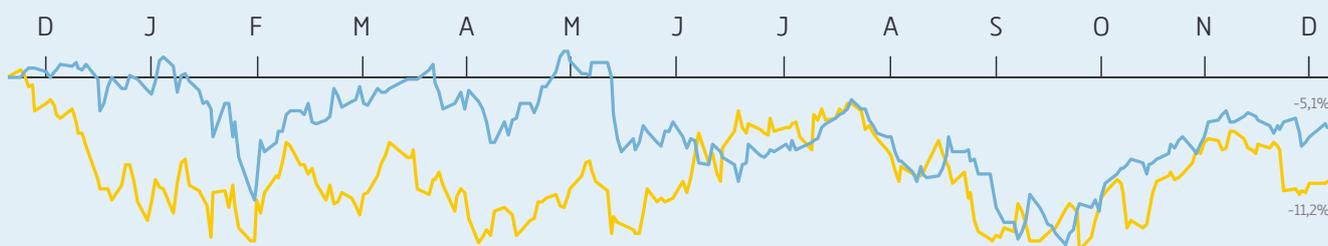
5,271
WORKFORCE

IN 2 MINUTES

Ferrovial on the Stock Market

SHARE PRICE IN 2022

FERROVIAL
IBEX35



27.56€

Price at 2021 year-end

24.47€

Price at 2022 year-end

HISTORICAL SHARE DATA

	2022	2021	2020
PRICE AT YEAR-END (€)	24.47	27.56	22.60
MAX. (€)	27.72	27.75	30.45
MIN. (€)	22.82	19.81	17.49
VWAP (€)	24.77	24.15	23.66
AVERAGE DAILY CASH (M€)	30.02	32.48	46.86
AVERAGE DAILY VOLUME (M SHARES)	1.21	1.35	1.97
NUMBER OF SHARES (M SHARES)	727.443	733.60	732.90
CAPITALIZATION (M€)	17,801	20,218	16,564

CAPITALIZATION (M€)

17,801

TOTAL SHAREHOLDER RETURN (TSR)*

-8.6%

* Total Shareholder Return (TSR): is the sum of dividends received by the shareholder, the valuation/depreciation of the shares and other payments such as delivery of shares or repurchase plans.

CREDIT RATING

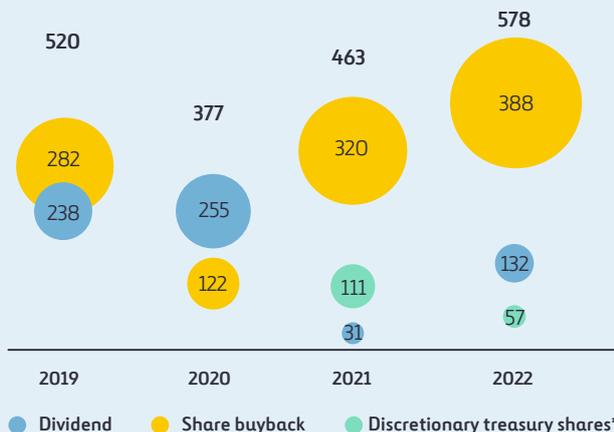
BBB

S&P AND FITCH

ANALYSTS' TARGET PRICE

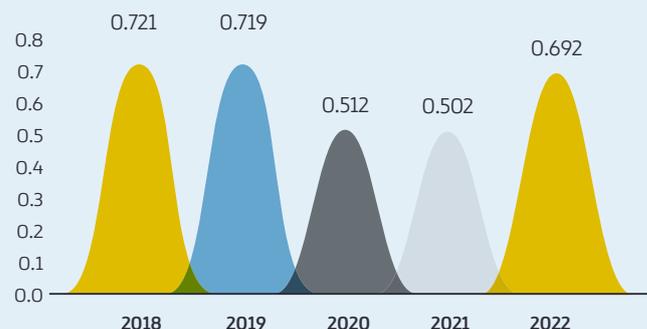
30.18€

SHAREHOLDER REMUNERATION (M€)



* In 2021 the Board of Directors approved a treasury shares acquisition, executed from October 2021 to January 2022.

SCRIP DIVIDEND* (€/SHARES)



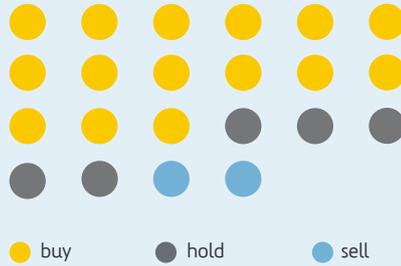
* Sum of the two scrip dividends paid during the year (committed purchase price of rights by Ferrovial).

CONTACT WITH THE MARKET

More than 200 meetings, mostly calls, 22 roadshows, with nearly 600 investors

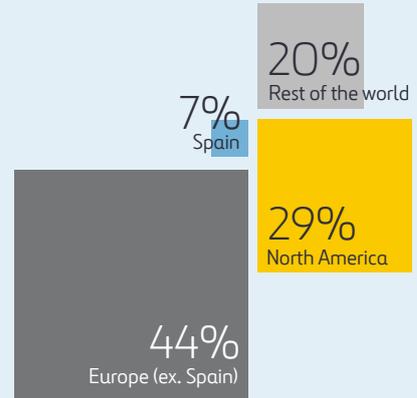
ANALYSTS' RECOMMENDATION

22 analysts covered Ferrovial as of December 31, 2022



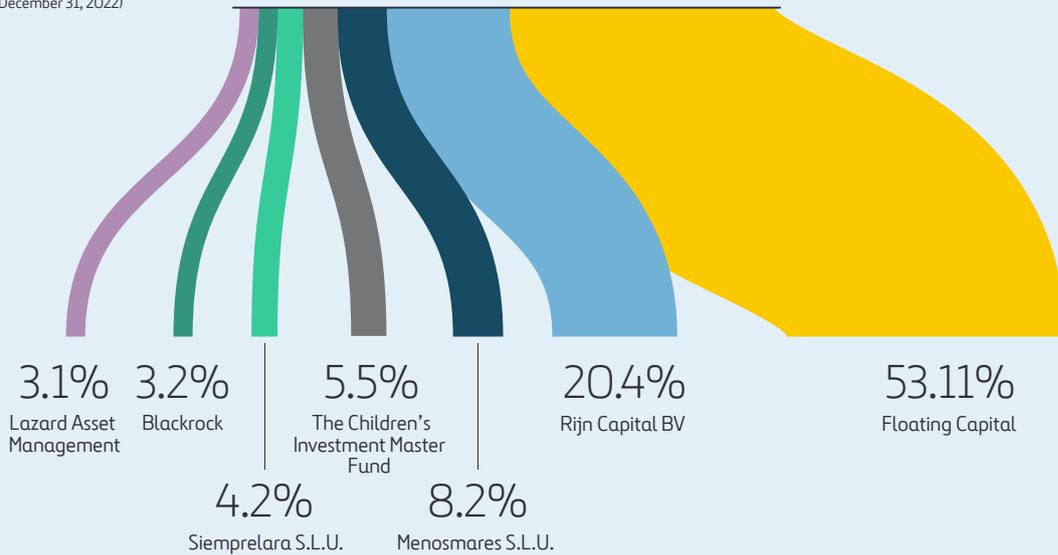
INSTITUTIONAL INVESTORS*

*Source: CMi2i (October 2022)

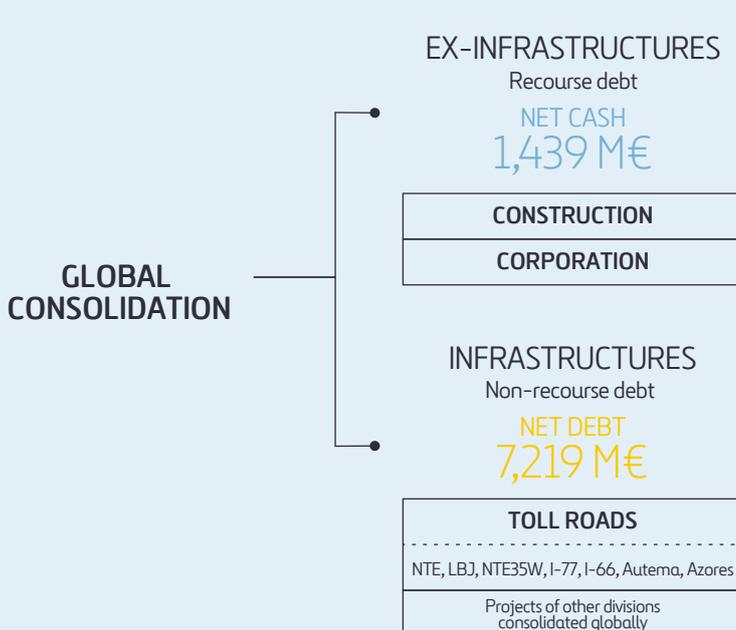


SHAREHOLDER'S STRUCTURE*

*Source: CNMV (December 31, 2022)



Financial situation



EQUITY CONSOLIDATION



IN 2 MINUTES

Business model

RESOURCES

PEOPLE

24,191 employees

14.6 hours of training per employee

INNOVATION

75 M€ investment in R&D

136 R&D projects developed

LOCAL SUPPLIERS

49,000 suppliers

97% of local purchases

ENVIRONMENT

70% electricity from renewable sources

1,500 100% electric carsharing vehicles

FINANCIAL POSITION

1,439 M€ in net cash position

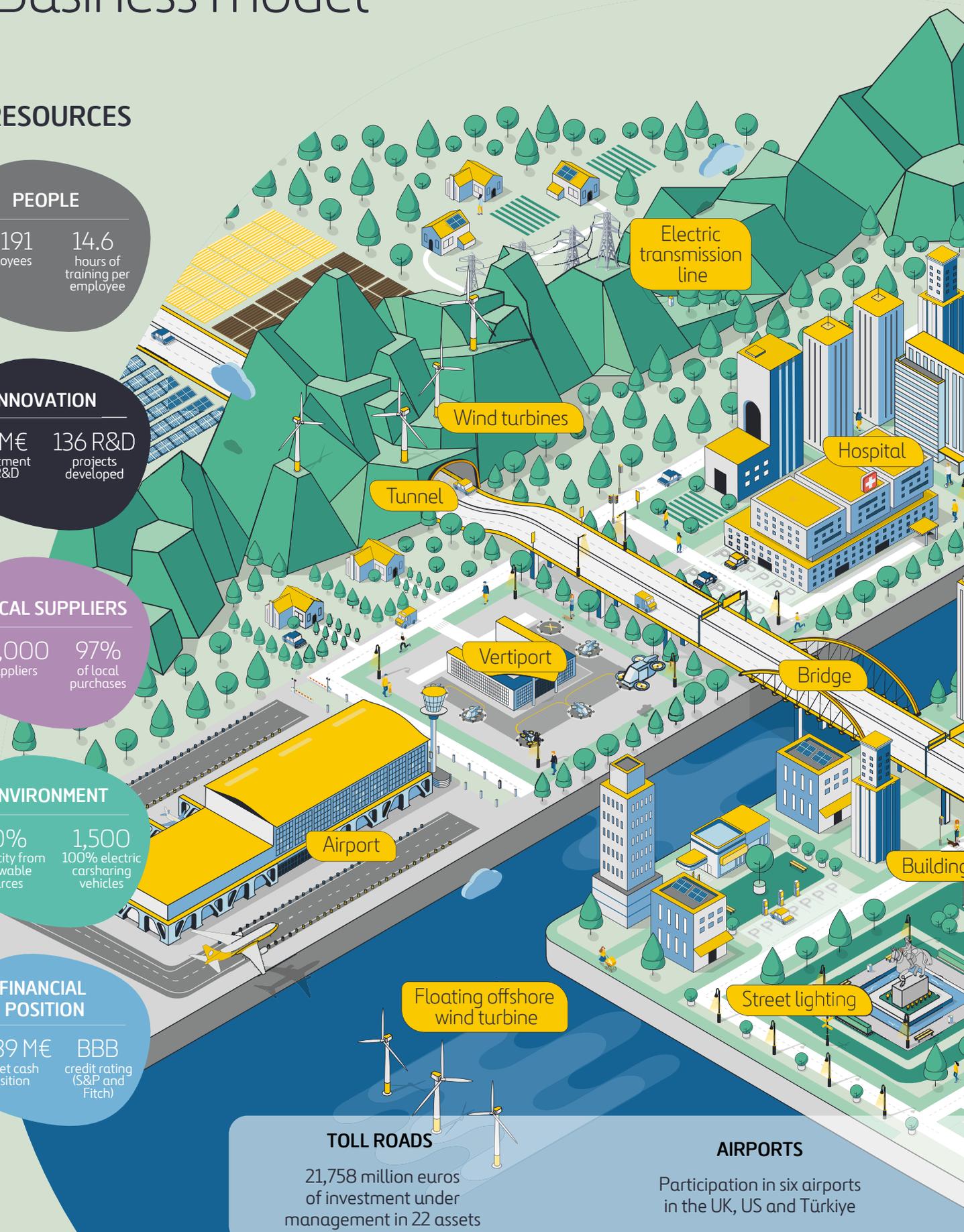
BBB credit rating (S&P and Fitch)

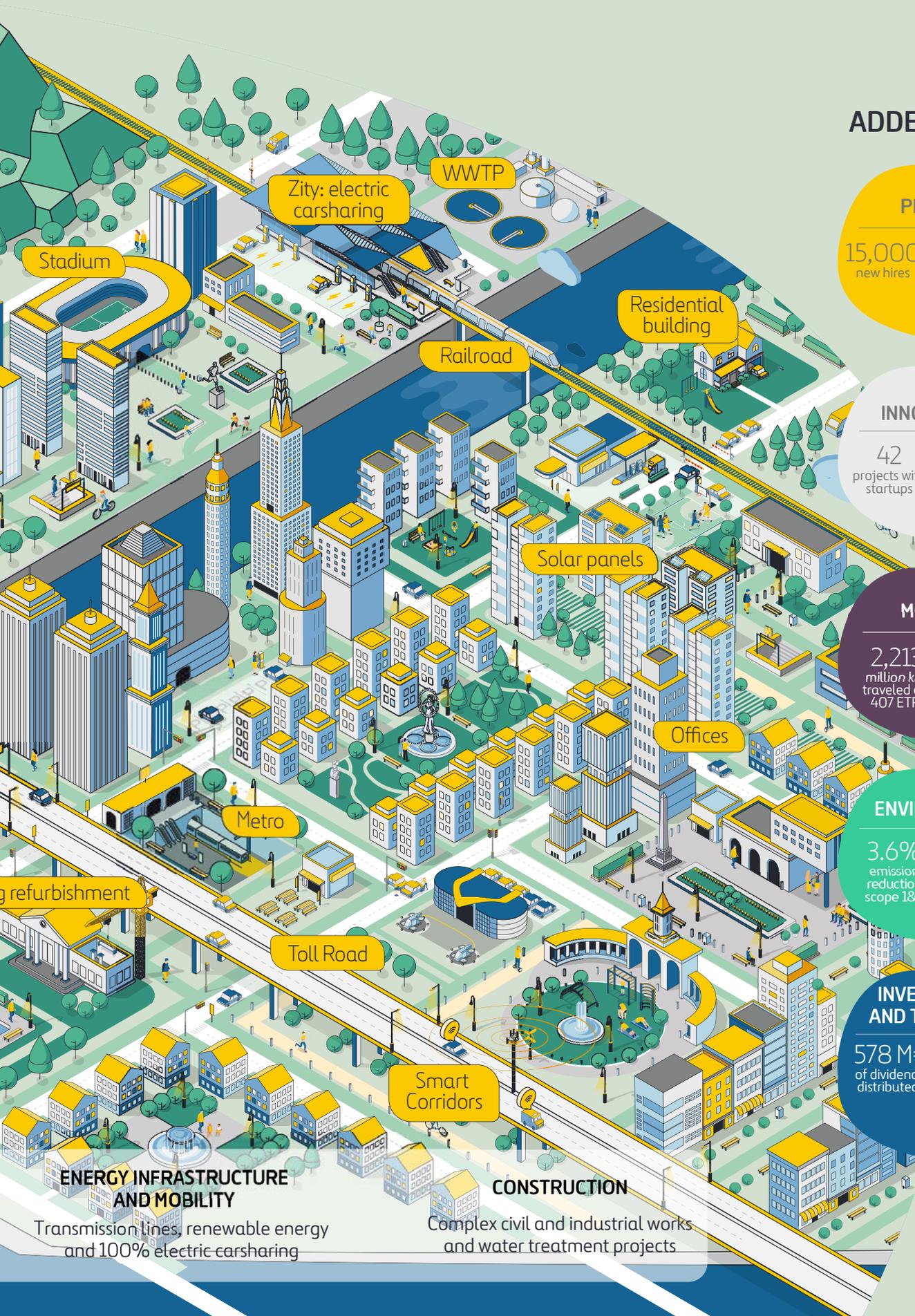
TOLL ROADS

21,758 million euros of investment under management in 22 assets

AIRPORTS

Participation in six airports in the UK, US and Türkiye





ADDED VALUE

PEOPLE

15,000 new hires
1,999 M€ in salaries and wages

INNOVATION

42 projects with startups
21 new applied technologies

MOBILITY

2,213 million km traveled on 407 ETR
75.3 million passengers in airports

ENVIRONMENT

3.6% emission reduction scope 1&2
125 times offset water footprint

INVESTMENT AND TAXATION

578 M€ of dividends distributed
1,569 M€ tax paid
856 M€ invested in infrastructure

ENERGY INFRASTRUCTURE AND MOBILITY

Transmission lines, renewable energy and 100% electric carsharing

CONSTRUCTION

Complex civil and industrial works and water treatment projects

IN 2 MINUTES

Sustainability at the core of the strategy

Sustainability is one of the pillars of the Horizon 24 plan. For Ferrovial, sustainability is a commitment and an opportunity to create value for all its stakeholders. The group is committed to protect the environment and to improve lives and communities, while executing best governance practices.

THE THREE STRATEGY VECTORS



FERROVIAL: CONSISTENT AND ROBUST PRESENCE IN INDEXES

S&P Global	Climate change	Morningstar	London Stock Exchange Group	Moody's	Deutsche Börse Group	Morgan Stanley Capital International	ISS	Specialized in infrastructure	Sustainability
75 points	A	26.2 points	3.7 points	Included in Euronext Vigeo 120 Europe	Included in the index	A	Prime	88 points - A	EE-
21 years in a row in the world index	13 years in a row with highest score	Best rating among large construction companies	19 years in a row in the index	Only Spanish construction firm in the index	Nine years in a row in the index		The only large construction company with the highest score in the Governance Quality Score	Top 10 worldwide. First Spanish	Leader within large construction companies

IN 2 MINUTES

Never enough

Health, Safety and Wellbeing (HSW) is not only a cornerstone of the Horizon 24 strategic plan, but it is also part of Ferrovial's DNA. The involvement both of management and employees is absolute, with the sole objective of creating safe places to work and for everyone to return home safe. It can never be enough.

HSW STRATEGY

VISION



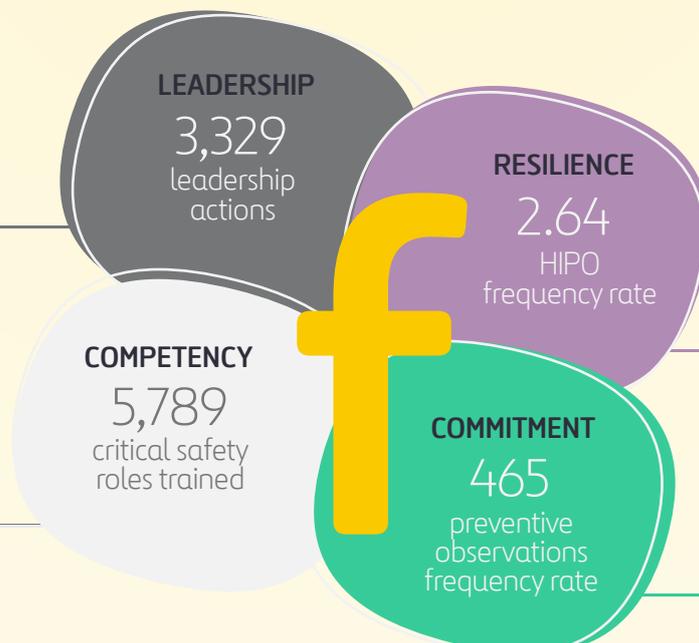
4 OBJECTIVES



LINES OF ACTION

- Involvement of leaders
- Accountability by category
- KPIs linked to individual performance
- Reward and recognition of excellence

- Training programs
- Defined competencies
- Annual reviews
- The HSW function is a management support



- Systems and processes incorporate high-potential event reporting
- HSW, integrated into the strategy and life cycle of projects
- Real-time data to ensure the health, safety and wellbeing of employees

- Learning from events
 - Improve employee engagement
- Define communication framework

IN 2 MINUTES

Metro: Ferrovial's line crosses the world

The metro is the urban transport by excellence. Ferrovial has designed, built tunnels, laid tracks and excavated stations in some of the world's major cities. Madrid, London, Lisbon, Barcelona, Santiago, Oporto, are some of these places. Now Ferrovial faces the challenge of working in Toronto, Sydney and Paris. And it will do so while respecting unique buildings.



THE CONTRACT

Client: Ontario Transit Group
Type: design, construction and financing
Partners: Vinci Construction Grands Projects
Project value: 4,450 M€
Duration: 2022-2030

THE PROJECT

Diameter: 6.83 m
Depth: > 35 m
TBMs: 2 twins
Machinery: conventional excavation of tunnels and caverns, gantries and moving cranes, heavy loads, formwork carriages, pile drivers and pile-driving machinery
Excavation: 1,400,000 m³
Concrete: 275,000 m³
Steel: 25,000 t

THE MANAGER

Ricardo Ferreras
Education: Civil Engineer. IESE and IE Business schools
Joined Ferrovial: 2002
Projects:

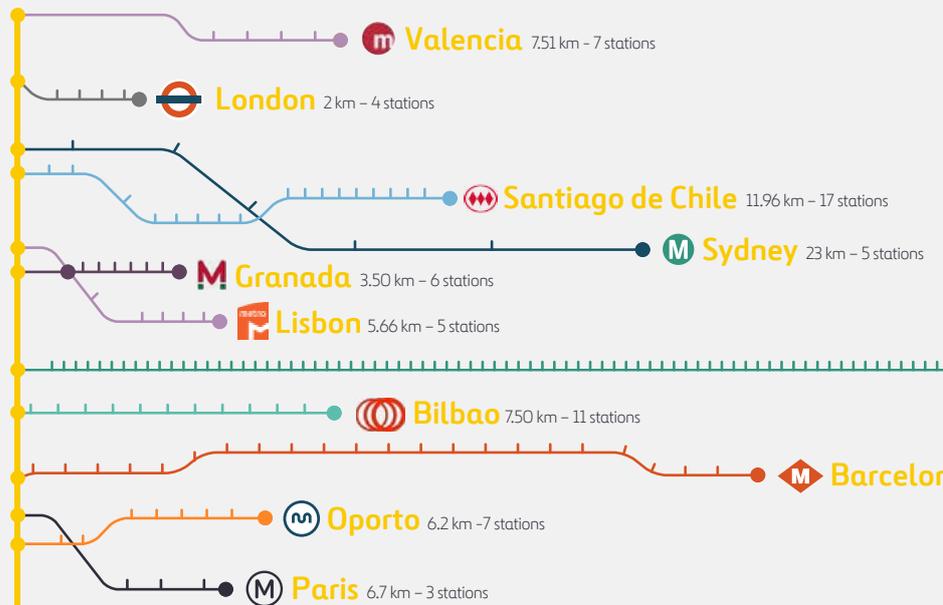
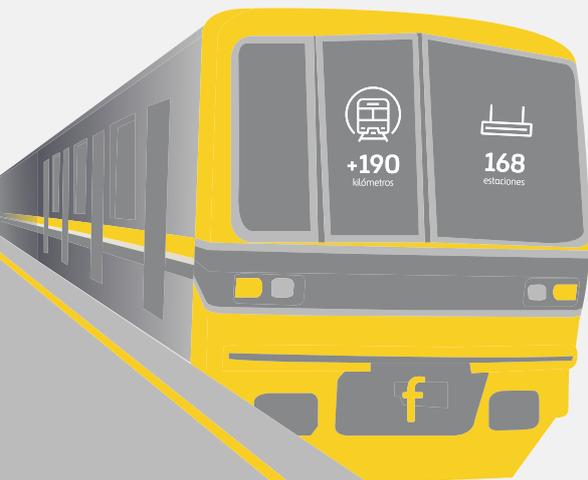
- Guadarrama Tunnels
- Pajares Tunnel
- High Speed Basque Y Tunnels
- Venta de Baños High Speed Railway Viaducts
- Valladolid-Palencia High Speed Railway Track Assembly
- Peña Rayada Tunnel
- Thames Tideway Tunnel
- HS2 London-Birmingham

“The biggest challenge is the logistics and planning to efficiently execute a project of this magnitude in the center of a city like Toronto.”



Ricardo Ferreras,
project manager

SINCE 1927, 200 KILOMETERS BUILT





THE CONTRACT

Client: Grand Paris Express
Type: design and construction
Partners: Spie Batignolles
Project value: 420 M€
Duration: 2022-2029

THE PROJECT

Diameter: 9.10 m
Depth: 45 m
TBM: 1
Excavation: 755,000 m³
Concrete: 178,000 m³
Steel: 15,000 t

THE MANAGER

Albert Molné
Education: Civil Engineer, Business Administration and Management, IESE Business School
Joined Ferrovial: 1995
Projects:

- Barcelona Metro Line 9
- Grand Parkway Houston
- NTI Dallas
- LHT Perpignan

“ The use of a Variable Density TBM will help to minimize the settlements at Versailles. ”



Albert Molné,
project manager



THE CONTRACT

Client: Sydney Metro
TYPE: design and construction
Partners: Acciona
Project value: 1,200 M€
Duration: 2021-2025

THE PROJECT

Diameter: 7.01 m
Depth: max. 92 m
TBMs: 2 double-shield twins
Machinery: 2 TBMs, 4 roadheaders, gantry cranes, carousel and molds
Excavation: 1,700,000 m³
Concrete: 175,000 m³
Steel: 10,500 t and 4,000 t fibers

THE MANAGER

David García Azaña
Education: Civil Engineer
Joined Ferrovial: 1998 and 2016
Projects:

- Extension of Line 4 Barcelona metro
- Construction of line 12 Madrid metro
- Extension of Line 1 Madrid metro
- Sanchinarro light train (Madrid)
- Boadilla light railway workshops and depots (Madrid)
- Tramway Alcalá de Guadaíra (Seville)
- Malaga metro
- Train line 229 Gdansk (Poland)
- Batinah highway (Oman)



David García Azaña,
project manager

“ A project to be executed in a tight time schedule with TBMs launches in a complicated geology. ”

Madrid 84.56 km - 88 stations

Barcelona 43.28 km - 20 stations

**FOR A WORLD
ON THE MOVE**